

Personal Property Return
As of January 1, 2000
Due April 17, 2000

2000

Form 1

Page 1 of 4

CHECK ONE

Type of Corporation	ID # Prefix	Filing Fee	Type of Other Business Entity	ID # Prefix	Filing Fee
<input type="checkbox"/> Domestic Stock	(D)	\$100	<input type="checkbox"/> Domestic Limited Liability Co.	(W)	- 0 -
<input type="checkbox"/> Foreign Stock	(F)	\$100	<input type="checkbox"/> Foreign Limited Liability Co.	(Z)	- 0 -
<input checked="" type="checkbox"/> Domestic Non-Stock	(D)	- 0 -	<input type="checkbox"/> Domestic Limited Partnership	(M)	- 0 -
<input type="checkbox"/> Foreign Non-Stock	(F)	- 0 -	<input type="checkbox"/> Foreign Limited Partnership	(P)	- 0 -
<input type="checkbox"/> Foreign Insurance	(F)	- 0 -	<input type="checkbox"/> Domestic Limited Liability Partnership	(A)	- 0 -
<input type="checkbox"/> Foreign Interstate	(F)	- 0 -	<input type="checkbox"/> Foreign Limited Liability Partnership	(E)	- 0 -

Date Received by Department

Make Address Corrections Here

Check here if this is a change of address

Name of Business: International Costumers' Guild Inc
 Mailing Address: 40 Sharon Trembley, Treasurer
398 Prospect St
South Amboy NJ 08879-1942

Type or Print Department ID Number Here

ID # PREFIX D 2910271

DEPARTMENT ID NUMBER		FEDERAL EMPLOYER IDENTIFICATION NUMBER	
ID# PREFIX <u>D</u>	<u>2910271</u>	<u>521656</u>	<u>188</u>
DATE OF INCORPORATION OR FORMATION	STATE OF INCORPORATION OR FORMATION	FEDERAL PRINCIPAL BUSINESS CODE	
<u>November 28, 1989</u>	<u>Maryland</u>	_____	
TRADING AS NAME		<input type="checkbox"/> Check here if you use a preparer and do not want personal property forms mailed to you next year.	

DETACH TOGETHER PAGES 1-4 AT PERFORATION INCLUDE DEPARTMENT ID NUMBER ON CHECK PLEASE STAPLE CHECK HERE

SECTION I

A. Is any business conducted in Maryland? No (Yes or No) Date began: _____

B. Nature of business conducted in Maryland: none

C. Does the business own, lease or use personal property located in Maryland? No (Yes or No) If No, skip SECTION II.

ONLY CORPORATIONS COMPLETE ITEMS D AND E BELOW

D. Does the charter of the corporation authorize the issuance of capital stock? No (Yes or No) If yes, include \$100 Filing Fee.

E. Names and addresses of officers and names of directors (type or print):

OFFICERS	
Names	Addresses
President <u>Byron P. Connell</u>	<u>50 Dove St. Albany NJ 12210-1811</u>
Vice-President <u>Kenneth T. Warren</u>	<u>1139 Woodmere Rd. Pottstown PA 19464-2721</u>
Secretary <u>Steve Swope</u>	<u>2845 Kemp Ave. St. Louis MO 63118-1713</u>
Treasurer <u>Sharon Trembley</u>	<u>398 Prospect St. South Amboy NJ 08879-1942</u>
DIRECTORS	
Names	Names
<u>Christopher Ballis</u>	<u>Darla Krueger</u>
<u>Peggy Kennedy</u>	<u>Jess Miller</u>
<u>Dave Doering</u>	<u>Brenna Sharp</u>
<u>Gregory Sunnt</u>	<u>Kate McClure</u>

BUSINESS TANGIBLE PERSONAL PROPERTY LOCATED IN MARYLAND

EACH QUESTION MUST BE ANSWERED—SEE INSTRUCTIONS

ROUND CENTS TO THE NEAREST WHOLE DOLLAR

2000

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SECTION II

A. IMPORTANT: Show exact location of all personal property owned and used in the State of Maryland, including county, town, and street address (P.O. Boxes are not acceptable). This assures proper distribution of assessments. If property is located in two or more jurisdictions, provide breakdown by locations by completing additional copies of Section II for each location.

(County)

(Address, Number and Street)
(Zip Code)

Check here if this location has changed from the 1999 return
 Is the property located inside the limits of an incorporated town? _____
(Yes or No)

(Incorporated Town)

Note: If all of the personal property of this business is located entirely in the following four exempt counties: Frederick, Kent, Queen Anne's, or Talbot, you may be eligible to skip the remainder of Section II. Refer to Specific Instructions, Section II, A for more information.

① **Furniture, fixtures, tools, machinery and equipment not used for manufacturing or research and development.** State the original cost of the property by year of acquisition and category of property as described in the Depreciation Rate Chart on page 4. Include all fully depreciated property and property expensed under IRS Rules.

Columns B through G require an explanation of the type of property being reported. Use the lines provided below. If additional space is needed, provide a supplemental schedule. Failure to explain the type of property will result in the property being treated as Category A property (see instructions for example). Refer to the 2000 Depreciation Rate Chart on page 4 for computer equipment rates for categories B and D.

ORIGINAL COST BY YEAR OF ACQUISITION								
	SPECIAL DEPRECIATION RATES (SEE PAGE 4)							TOTAL COST
	A	B	C	D	E	F	G	
1999								
1998								
1997								
1996								
1995								
1994								
1993								
1992 and prior								
TOTAL COST COLUMNS A-G →								

DESCRIBE **B** through **G** PROPERTY HERE:

② **Commercial Inventory.** Furnish an average of 12 monthly inventory values taken in Maryland during 1999 at cost or market value of merchandise and stock in trade. Include products manufactured by the business and held for retail sale and inventory held on consignment. (Do not include raw materials or supplies used in manufacturing.) Note: LIFO prohibited in computing inventory value.

Average Commercial Inventory
 \$ _____

Furnish from the latest Maryland Income Tax return:
 Opening Inventory - date _____ amount \$ _____
 Closing Inventory - date _____ amount \$ _____

Note: Businesses that need a Trader's License must report commercial inventory here.

③ **Supplies.** Furnish the average cost of consumable items not held for sale (e.g., contractor's supplies, office supplies, etc.).

Average Cost
 \$ _____

④ **Manufacturing/Research and Development (R&D) Inventory.** Furnish an average of 12 monthly inventory values taken in Maryland during 1999 at cost or market value of raw materials, supplies, goods in process and finished products used in and resulting from manufacturing/R&D by the business. (Do not include manufactured products held for retail sale.)

Average Manufacturing/R&D Inventory
 \$ _____

Furnish from the latest Maryland Income Tax return:
 Opening Inventory - date _____ amount \$ _____
 Closing Inventory - date _____ amount \$ _____

5 Tools, machinery and equipment used for manufacturing or research and development: State the original cost of the property by year of acquisition. Include all fully depreciated property and property expensed under IRS Rules. If exemption is claimed for the first time, a manufacturing/R&D exemption application must be submitted before this exemption can be granted. Contact the Department for an application.

If the property is located in a taxable jurisdiction, a detailed schedule by depreciation category should be included to take advantage of higher depreciation allowances.

Table with 4 columns: Year (1999, 1998, 1997, 1996), Year (1995, 1994, 1993, 1992 and prior), and two empty columns.

TOTAL COST \$ []

6 Vehicles with Interchangeable Registration (dealer, recycler, finance company, special mobile equipment, and transporter plates) and unregistered vehicles should be reported here. See specific instructions.

Table with 4 columns: Year (1999, 1998), Year (1997, 1996 and prior), and two empty columns.

TOTAL COST \$ []

7 Non-farming livestock \$ [] (Book Value) \$ [] (Market Value)

8 Other personal property. Total Cost \$ [] File separate schedule giving a description of property, original cost and the date of acquisition.

9 Property owned by others and used or held by the business as lessee or otherwise. Total Cost \$ [] File separate schedule showing names and addresses of owners, lease number, description of property, installation date and separate cost in each case.

10 Property owned by the business but used or held by others as lessee or otherwise. Total Cost \$ [] File separate schedule showing names and addresses of lessees, lease number, description of property, installation date and original cost by year of acquisition for each location. Schedule should group leases by county where the property is located. Manufacturer lessors should submit the retail selling price of the property not the manufacturing cost.

SECTION III This Section must be completed.

A. Total Gross Sales, or amount of business transacted during 1999 in Maryland: \$ None If the business has sales in Maryland and does not report any personal property, explain how the business is conducted without personal property. If the business is using the personal property of another business, provide the name and address of that business.

B. If the business operates on a fiscal year, state beginning and ending dates: Calendar year

C. If this is the business' first Maryland personal property return, state whether or not it succeeds an established business and give name:

D. Does the business own any fully depreciated and/or expensed personal property located in Maryland? No (Yes or No) If yes, is that property reported on this return? (Yes or No)

E. Does the submitted balance sheet or depreciation schedule reflect personal property located outside of Maryland? No (Yes or No) If yes, reconcile it with this return.

F. Has the business disposed of assets or transferred assets in or out of Maryland during 1999? No (Yes or No) If yes, complete Form 4C (Disposal and Transfer Reconciliation).

PLEASE READ "IMPORTANT REMINDERS" ON PAGE 4 BEFORE SIGNING

I declare under the penalties of perjury, pursuant to Tax-Property Article 1-201 of the Annotated Code of Maryland, that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

NAME OF FIRM, OTHER THAN TAXPAYER, PREPARING THIS RETURN

Sharon Trembley, Treasurer PRINT OR TYPE NAME OF CORPORATE OFFICER OR PRINCIPAL OF OTHER ENTITY TITLE

X SIGNATURE OF PREPARER DATE

X [Signature] 15 Apr 2000 SIGNATURE OF CORPORATE OFFICER OR PRINCIPAL DATE

() OPERATOR'S PHONE NUMBER

(732) 727-6169 BUSINESS PHONE NUMBER

IMPORTANT REMINDERS

2000

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- The numeric portion of the Department ID number has been expanded from 7 to 8 digits. A zero is now the first numeric digit followed by the same 7 digits of your old number.
- Business entities that require a Trader's License must report commercial inventory on line item ②.
- Research and development equipment is included under the definition of manufacturing equipment and should be reported on line item ⑤. The partial exemption for R&D equipment/supplies has been repealed.
- This return must be accompanied by Form 4A (Balance Sheet) or latest available balance sheet, and Form 4B (Depreciation Schedule), unless the business does not own any personal property in Maryland. All information on pages 2 and 3 of this report and supporting schedules are held confidential by the Department and are not available for public inspection. Page 1 is public record (Tax-Property Article 2-212).
- If you discontinued business prior to January 1, 2000, notify the Department immediately, stating to whom and the date all personal property was sold. If the business is sold on or after January 1, 2000 and before July 1, 2000, submit statement of sale, including value of personal property, date of sale, name and address of the buyer on or before October 1, 2000.
- File the pre-addressed return to ensure proper posting to your account.
- This return must be signed by an officer or principal of the business.
- Make check for filing fee payable to Department of Assessments and Taxation. Place the Department ID number on the check.
- Place the Department ID number on page 1 if the pre-addressed return is not used.

**LATE FILING PENALTY
DO NOT PAY PENALTIES AT TIME OF FILING RETURN**

- A business which files an annual return postmarked after the due date of April 17, 2000 will receive an initial penalty of 1/10 of one percent of the county assessment, plus interest at the rate of two percent of the initial penalty amount for each 30 days or part thereof that the return is late. The following minimum and maximum initial penalty amounts* apply:

<u>DAYS LATE</u>	<u>MINIMUM</u> ⁺	<u>MAXIMUM</u> ⁺
1 - 15	\$30	\$500
16 - 30	\$40	\$500
31 or more	\$50	\$500

*plus interest

- Businesses which fail to file this report will receive estimated assessments which will be twice the estimated value of the personal property owned. In addition, failure to file this report will result in forfeiture of the charter or qualification of the corporation or other business entity.

DEPRECIATION RATE CHART FOR 2000 RETURNS

STANDARD DEPRECIATION RATE

Category A: 10% per annum*

All property not specifically listed below.

SPECIAL DEPRECIATION RATES (Use of the rates listed below apply only to the items specifically listed. Use Category A for other assets.)

Category B: 20% per annum*

Mainframe computers originally costing \$500,000 or more.

Category C: 20% per annum*

Autos (unlicensed), bowling alley equipment, brain scanners, carwash equipment, contractor's heavy equipment (tractors, bulldozers), fax machines, hotel, motel, hospital and nursing home furniture and fixtures (room and lobby), MRI equipment, mobile telephones, model home furnishings, music boxes, outdoor Christmas decorations, outdoor theatre equipment, photocopy equipment, radio and T.V. transmitting equipment, rental pagers, rental soda fountain equipment, self-service laundry equipment, stevedore equipment, theatre seats, trucks (unlicensed), vending machines, x-ray equipment.

Category D: 30% per annum**

Data processing equipment, canned software.

Category E: 33 1/3% per annum*

Blinds, carpets, drapes, shades. The following applies to equipment rental companies only: rental stereo and radio equipment, rental televisions, rental video cassette recorders and rental video tapes.

Category F: 50% per annum*

Pinball machines, rental tuxedos, rental uniforms, video games.

Category G: 5% per annum*

Boats, ships, vessels, (over 100 feet).

Long-lived assets

Property determined by the Department to have an expected life in excess of 10 years at the time of acquisition shall be depreciated at an annual rate as determined by the Department.

* Subject to a minimum assessment of 25% of the original cost.

** Subject to a minimum assessment of 10% of the original cost.

DATE OF ASSESSMENT NOTIFICATION	OFFICE USE ONLY	DATE OF CERTIFICATION NOTIFICATION