

STATE OF MARYLAND
DEPARTMENT OF ASSESSMENTS AND TAXATION
PERSONAL PROPERTY DIVISION
301 West Preston Street
Baltimore, Maryland 21201-2395
(410) 225-1170

1995
FORM 1
PAGE 1

PERSONAL PROPERTY RETURN AS OF JANUARY 1, 1995
FOR

Check here if you use a preparer and do not want Personal Property forms mailed to you next year.

| | | | | |
|-----------|--|------------|---|------------|
| CHECK ONE | Type of Corporation | Filing Fee | Type of Corporation | Filing Fee |
| | <input type="checkbox"/> Domestic Stock | \$100.00 | <input type="checkbox"/> Foreign Non Stock | - 0 - |
| | <input type="checkbox"/> Foreign Stock | \$100.00 | <input type="checkbox"/> Foreign Insurance | - 0 - |
| | <input checked="" type="checkbox"/> Domestic Non Stock | - 0 - | <input type="checkbox"/> Foreign Interstate | - 0 - |

Return Due Date
April 17, 1995
Date Received

DAYS LATE

Name of Corporation: INTERNATIONAL CUSTOMERS' GUILD, INC.
Mailing Address: c/o Sharon Trumbley, Treasurer
398 Prospect Street
South Amboy, NJ 08879-1942

Check here if this is a change of address

Corporate I.D. #
INSERT: D FOR DOMESTIC } → D 2 9 1 0 2 7 1
F FOR FOREIGN

Federal Employer Identification Number: 5 2 1 6 5 6 1 8 8
Federal Principal Business Code: (From IRS Form 1120) _____

INCLUDE CORPORATE I.D. NUMBER ON CHECK PLEASE STAPLE CHECK HERE

Type or Print Corporate I.D. Number Here D 2 9 1 0 2 7 1

SECTION I

- A. Date of incorporation November 28, 1989 State of incorporation Maryland
- B. Nature of business conducted in Maryland none
- C. Does the charter of the corporation authorize the issuance of capital stock? no If yes, include \$100 Filing Fee.
(Yes or No)
- D. Does the corporation do any part of its business in the State of Maryland? no Date began _____
(Yes or No)

E. If answer is Yes to question D above, complete this section:
IMPORTANT: Show exact location of all personal property owned and used in the State of Maryland, including county, city, town, and street address. (P.O. Boxes are not acceptable). This assures proper distribution of assessments. If property is located in two or more jurisdictions provide breakdown by locations or obtain Form 3 from the Department.

(Address, Number and Street) (Zip Code) (County)

Check here if this location has changed from the 1994 return.
Is the property located inside the limits of an incorporated town? _____ What town? _____
(Yes or No) (Incorporated Town)

F. Names and addresses of officers:

| | Names | Addresses |
|----------------|---------------------------------|---|
| President | <u>Pierre E. Pettinger, Jr.</u> | <u>2709 Everett, Lincoln, NE 68502-3123</u> |
| Vice-President | <u>Patrick M. Kennedy</u> | <u>62 Touchstone Drive, Lake Oswego, OR 97035</u> |
| Secretary | <u>Dana MacDermott</u> | <u>2806 Ashby Avenue, Berkeley, CA 94705</u> |
| Treasurer | <u>Betsy R. Marks</u> | <u>3806 Hanover Parkway, Greenbelt, MD 20770-2617</u> |

Names of directors:

DIRECTORS

Cat Devereaux
Joy Day
Vicki Warren
Richard R. Rasmann
Donald Eastlake, Jr.

Elaine Mami
Kim L. Martin
Bruce Mai
Katherine Jepson

CORPORATION TANGIBLE PERSONAL PROPERTY LOCATED IN MARYLAND
EACH QUESTION MUST BE ANSWERED—SEE INSTRUCTIONS
ROUND CENTS TO THE NEAREST WHOLE DOLLAR

SECTION II

① **Furniture, fixtures, tools, machinery and equipment not used for manufacturing.** State the original cost of the property by year of acquisition and category of property as described in the Depreciation Rate Chart on page 4. Include all fully depreciated property and property expensed under I.R.S. Rules.

Columns B through G require an explanation of the type of property being reported. Use the lines provided below. If additional space is needed, supply a supplemental schedule. Failure to explain the type of property will result in the property being treated as Category A property (See Instructions for example).

| | ORIGINAL COST BY YEAR OF ACQUISITION | | | | | | | TOTAL COST |
|--------------------------|--------------------------------------|---|---|---|---|---|---|------------|
| | A | B | SPECIAL DEPRECIATION RATES (SEE PAGE 4) | | | | G | |
| | | | C | D | E | F | | |
| 1994 | | | | | | | | |
| 1993 | | | | | | | | |
| 1992 | NONE | | | | | | | |
| 1991 | | | | | | | | |
| 1990 | | | | | | | | |
| 1989 | | | | | | | | |
| 1988 | | | | | | | | |
| 1987 and prior | | | | | | | | |
| TOTAL COST COLUMNS A-G → | | | | | | | | |

DESCRIBE B-G PROPERTY HERE:

NONE

② **Commercial Inventory.** Furnish an average of 12 monthly inventory values taken in Maryland during 1994 at cost or market value of merchandise and stock in trade. Include products manufactured by the corporation and held for retail sale. (Do not include raw materials or supplies used in manufacturing).
 Note: LIFO prohibited in computing inventory value.

| | |
|---|---|
| Average Commercial Inventory \$ NONE | Furnish from the latest Maryland Income Tax return: Opening Inventory - date _____ amount \$ _____ Closing Inventory - date _____ amount \$ _____ |
|---|---|

③ **Manufacturing Inventory.** Furnish an average of 12 monthly inventory values taken in Maryland during 1994 at cost or market value of raw materials, supplies, goods in process and finished products used in and resulting from manufacturing by the corporation. (Do not include manufactured products held for retail sale).

| | |
|--|---|
| Average Manufacturing Inventory \$ NONE | Furnish from the latest Maryland Income Tax return: Opening Inventory - date _____ amount \$ _____ Closing Inventory - date _____ amount \$ _____ |
|--|---|

Questions a-d refer to inventories reported in 2 & 3 above

- (a) What basis is used for inventory valuation (e.g. cost, market value)? N/A
- (b) Have any discounts or deductions been taken from such basis in stating inventory valuation? N/A
 (Yes or No)
 If yes, show amount of deduction taken, and reason for deduction \$ _____
- (c) Total purchases during 1994 of merchandise not manufactured by the corporation in Maryland: \$ NONE
- (d) Total purchases of raw materials during 1994 used in manufacturing in Maryland: \$ NONE

④ **Boats, ships, and vessels** over 100 feet, and not regularly engaged in commerce outside of Maryland, should be reported on Line Item ①, Category G.

⑤ **Livestock** (kinds and number—itemize) \$ NONE (Book Value) \$ _____ (Market Value)

Use separate sheet if necessary.

⑥ Vehicles with Interchangeable Registrations (dealer, recycler, finance company, special mobile equipment, and transporter plates) and unregistered vehicles should be reported here.

1995

FORM 1

PAGE 3

| ORIGINAL COST BY YEAR OF ACQUISITION | | | |
|--------------------------------------|------|----------------|--|
| 1994 | NONE | 1992 | |
| 1993 | | 1991 and prior | |

Total Cost \$ _____

⑦ **Tools, machinery and equipment used for manufacturing:** State the original cost of the property by year of acquisition. Include all fully depreciated property and property expensed under I.R.S. Rules. If exemption is claimed for the first time, a description of the manufacturing operation and a detailed schedule of property reported in ⑦ must be submitted before this exemption can be granted.

| ORIGINAL COST BY YEAR OF ACQUISITION | | | |
|--------------------------------------|------|----------------|--|
| 1994 | NONE | 1990 | |
| 1993 | | 1989 | |
| 1992 | | 1988 | |
| 1991 | | 1987 and prior | |

Total Cost \$ _____

- ⑧ **Research and development equipment and supplies** purchased or transferred into the State on or after January 1, 1994, and located on January 1, 1995 in the following jurisdictions: Montgomery and Prince George's Counties. See specific instructions for Line Item ⑧ for details.
- ⑨ **Supplies and other tangible personal property** (not included in any item reported above).
 Supplies owned by the corporation Average Cost \$ NONE
 Other personal property Total Cost \$ NONE
 (provide a schedule by original cost and year of acquisition)
- ⑩ **Property owned by others and used or held by the corporation** as lessee or otherwise. Cost \$ NONE
 File separate schedule showing names and addresses of owners, lease number, description of property, installation date and separate cost in each case.
- ⑪ **Property owned by the corporation but used or held by others** as lessee or otherwise. Cost \$ NONE
 File separate schedule showing names and addresses of lessees, lease number, description of property, installation date and original cost by year of acquisition for each location. Schedule should group leases by county where the property is located. Manufacturer lessors should submit the original selling price of the property.

SECTION III

This Section must be completed if question D on page 1 is answered yes:

- A. Total Gross Sales, or amount of business transacted during 1994 in Maryland \$ _____
 If the corporation has sales in Maryland and does not report any personal property explain how the business is conducted without personal property. If the corporation is using the personal property of another business, provide the name and address of that business.

- B. If the corporation operates on a fiscal year, state beginning and ending dates: _____
- C. If this is the corporation's first Maryland Personal Property tax return, state whether or not it succeeds an established business and give name: _____
- D. Does the corporation own any fully depreciated and/or expensed personal property located in Maryland? _____ (Yes or No)
 If yes, is that property reported on this return? _____ (Yes or No)
- E. Does the submitted balance sheet or depreciation schedule reflect personal property located outside of Maryland? _____ (Yes or No) If yes, reconcile it with this return.
- F. Has the corporation disposed of assets or transferred assets in or out of Maryland during 1994? _____ (Yes or No) If yes, complete Form 4C (Disposal and Transfer Reconciliation).

• PLEASE READ "IMPORTANT REMINDERS" ON PAGE 4 BEFORE SIGNING •

I declare under the penalties of perjury, pursuant to Tax-Property Article 1-201 of the Annotated Code of Maryland, that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

NAME OF FIRM, OTHER THAN TAXPAYER, PREPARING THIS RETURN _____

X
 SIGNATURE OF PREPARER _____ DATE _____

()
 PREPARER'S PHONE NUMBER _____

BYRON P. COWNELL, PRESIDENT
 PRINT OR TYPE NAME OF CORPORATE OFFICER

x [Signature] 11/11/99
 SIGNATURE OF CORPORATE OFFICER DATE

(518) 434-8217
 CORPORATE PHONE NUMBER _____

IMPORTANT REMINDERS

1995

FORM 1

PAGE 4

- Effective 7/1/92 new legislation increased the annual filing fee for all stock corporations to \$100.00.
- Form 1 and 2 have been combined. All corporations now file a Form 1.
- File the pre-addressed return to insure proper posting to your account.
- Laws relating to personal property are contained in the Tax-Property Article of the Annotated Code of Maryland.
- This return must be accompanied by Form 4A (Balance Sheet) or latest available balance sheet, and Form 4B (Depreciation Schedule), unless the corporation does not own any personal property in Maryland. All information on pages 2 and 3 of this report and supporting schedules are held confidential by the Department and are not available for public inspection. Page 1 is public record. Tax-Property Article 2-212.
- If you discontinued business prior to January 1, 1995, notify the Department immediately, stating to whom and the date all personal property was sold. If business is sold prior to July 1, 1995, submit statement of sale, including value of personal property, date of sale, name and address of the buyer on or before October 1, 1995.
- This return must be signed by an officer of the corporation.
- Make check for filing fee payable to Department of Assessments and Taxation or D.A.T. Place corporate I.D. number on the check.
- Place the corporate ID number on page 1 if the pre-addressed return is not used.

PENALTY CLAUSES

DO NOT PAY PENALTIES AT TIME OF FILING RETURN

- **LATE FILING PENALTIES.** A corporation which files an annual return postmarked after the due date of April 17, 1995, will receive an initial penalty of 1/10 of one percent of the County assessment, plus interest at the rate of two percent of the initial penalty amount for each 30 days or part thereof that the return is late. The following minimum and maximum initial penalty amounts* apply:

| <u>DAYS LATE</u> | <u>MINIMUM*</u> | <u>MAXIMUM*</u> |
|------------------|-----------------|-----------------|
| 1 - 15 | \$ 30 | \$ 500 |
| 16 - 30 | \$ 40 | \$ 500 |
| 31 or more | \$ 50 | \$ 500 |

* plus interest

- Corporations which fail to file this report will receive estimated assessments which will be twice the estimated value of the personal property owned. In addition, failure to file this report will result in forfeiture of the charter or qualification of the corporation.

DEPRECIATION RATE CHART FOR 1995 RETURNS

STANDARD DEPRECIATION RATE

Category A 10% per annum *

All property not specifically listed below.

SPECIAL DEPRECIATION RATES (Use of the rates listed below apply only to the items specifically listed. Use Category A for all other assets.)

Category B 15% per annum *

Stevodore equipment, theatre seats, vending machines (cigarette, candy, soft drink).

Category C 20% per annum *

Autos (unlicensed), bowling alley equipment, brain scanners, canned software, carwash equipment, data processing equipment, fax machines, contractor's heavy equipment (tractors, bulldozers), hotel, motel, hospital and nursing home furniture and fixtures (room and lobby), mobile telephones, model home furnishings, music boxes, outdoor Christmas decorations, outdoor theatre equipment, photocopy equipment, radio and T.V. transmitting equipment, rental pagers, rental soda fountain equipment, self-service laundry equipment, trucks (unlicensed), x-ray equipment.

Category D 25% per annum *

Blinds, carpets, drapes, shades.

Category E 33 1/3% per annum *

This category applies to equipment rental companies only. Rental stereo and radio equipment, rental televisions, rental video cassette recorders and rental video tapes.

Category F 50% per annum *

Pinball machines, rental tuxedos, rental uniforms, video games.

Category G 5% per annum *

Boats, ships, vessels (over 100 feet).

* Subject to a minimum assessment of 25% of the original cost.

| DATE OF ASSESSMENT NOTIFICATION | OFFICE USE ONLY | DATE OF CERTIFICATION NOTIFICATION |
|---------------------------------|-----------------|------------------------------------|
| <input type="text"/> | | <input type="text"/> |
| <input type="text"/> | | <input type="text"/> |
| <input type="text"/> | | <input type="text"/> |