INTERNATIONAL COSTUMERS' GUILD, INC

398 Prospect Street
South Amboy, NJ 08879-1942

FILING FEE
NOW
$100.00

SECTION I

A. Date of incorporation November 28, 1989

B. Nature of business conducted in Maryland: None

C. Does the charter of the corporation authorize the issuance of capital stock? If yes, include $100 Filing Fee.

D. Does the corporation do any part of its business in the State of Maryland?

E. If answer is Yes to question D above, complete this section:

IMPORTANT: Show exact location of all personal property owned and used in the State of Maryland, including county, city, town, and street address. (P.O. Boxes are not acceptable). This assures proper distribution of assessments. If property is located in two or more jurisdictions provide breakdown by locations or obtain Form 3 from the Department.

F. Names and addresses of officers:

President: Pierre E. Pettingale, Jr.
Vice-President: Patrick M. Kennedy
Secretary: Byron D. Connell
Treasurer: Betty R. Marks

Names of directors:

Liz Martin, Berks
Shirley Sehring
Vicki Warren
Donald Eastlake, Jr.
Elaine Mami
SECTION II

1. Furniture, fixtures, tools, machinery and equipment not used for manufacturing. State the original cost of the property by year of acquisition and category of property as described in the Depreciation Rate Chart on page 4. Include all fully depreciated property and property expensed under I.R.S. Rules.

Columns B through G require an explanation of the type of property being reported. Use the lines provided below. If additional space is needed, supply a supplemental schedule. Failure to explain the type of property will result in the property being treated as Category A property (See Instructions for example).

<table>
<thead>
<tr>
<th>ORIGINAL COST BY YEAR OF ACQUISITION</th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E</th>
<th>F</th>
<th>G</th>
<th>TOTAL COST</th>
</tr>
</thead>
<tbody>
<tr>
<td>1992</td>
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<td>1991</td>
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<td>1989</td>
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<td>1987</td>
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<td>1986</td>
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<td>1985 and prior</td>
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</tbody>
</table>

**TOTAL COST COLUMNS A-G**

**DESCRIPT B-G PROPERTY HERE:**

NONE

2. **Commercial Inventory.** Furnish an average of 12 monthly inventory values taken in Maryland during 1992 at cost or market value of merchandise and stock in trade. Include products manufactured by the corporation and held for retail sale. (Do not include raw materials or supplies used in manufacturing).

Note: LIFO prohibited in computing inventory value.

3. **Manufacturing Inventory.** Furnish an average of 12 monthly inventory values taken in Maryland during 1992 at cost or market value of raw materials, supplies, goods in process and finished products used in and resulting from manufacturing by the corporation. (Do not include manufactured products held for retail sale).

4. **Boats, ships, and vessels** over 100 feet, and not regularly engaged in commerce outside of Maryland, should be reported on Line Item 1, Category G.

5. **Livestock** (kinds and number—itemize) $ (Book Value) $ (Market Value)

Questions a-d refer to inventories reported in 2 & 3 above.

(a) What basis is used for inventory valuation (e.g. cost, market value)? N/A

(b) Have any discounts or deductions been taken from such basis in stating inventory valuation? N/A (Yes or No)

(c) Total purchases during 1992 of merchandise not manufactured by the corporation in Maryland: N/A

(d) Total purchases of raw materials during 1992 used in manufacturing in Maryland: N/A
Vehicles with Interchangeable Registrations (dealer, recycler, finance company, special mobile equipment, and transporter plates) and unregistered vehicles should be reported here.

<table>
<thead>
<tr>
<th>ORIGINAL COST BY YEAR OF ACQUISITION</th>
<th>1992</th>
<th>1991</th>
<th>1990 and prior</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Cost $</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Tools, machinery and equipment used for manufacturing: State the original cost of the property by year of acquisition. Include all fully depreciated property and property expensed under I.R.S. Rules. If exemption is claimed for the first time, a description of the manufacturing operation and a detailed schedule of property reported in (7) must be submitted before this exemption can be granted.

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Cost $</td>
<td></td>
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<td></td>
<td></td>
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</tbody>
</table>

(8) Note: Include tools, machinery and equipment not used for manufacturing in Line Item (7).

(9) Supplies and other tangible personal property (not included in any item reported above).

Supplies owned by the corporation

Other personal property (provide a schedule by original cost and year of acquisition)

Total Cost $

(10) Property owned by others and used or held by the corporation as lessee or otherwise. Cost $

File separate schedule showing names and addresses of owners, lease number, description of property, installation date and separate cost in each case.

(11) Property owned by the corporation but used or held by others as lessee or otherwise. Cost $

File separate schedule showing names and addresses of lessees, lease number, description of property, installation date and original cost by year of acquisition for each lease. Schedule should group leases by county where the property is located. Manufacturer lessors should submit the original selling price of the property.

SECTION III

This Section must be completed if question D on page 1 is answered yes:

A. Total Gross Sales, or amount of business transacted during 1992 in Maryland $ ________

If the corporation has sales in Maryland and does not report any personal property explain how the business is conducted without personal property. If the corporation is using the personal property of another business, provide the name and address of that business.

B. If the corporation operates on a fiscal year, state beginning and ending dates: __________________________

C. If this is the corporation's first Maryland Personal Property tax return, state whether or not it succeeds an established business and give name: __________________________

D. Does the corporation own any fully depreciated and/or expensed personal property located in Maryland? (Yes or No) ________

If yes, is that property reported on this return? (Yes or No) ________

E. Does the submitted balance sheet or depreciation schedule reflect personal property located outside of Maryland? (Yes or No) ________

If yes, reconcile it with this return.

F. Has the corporation disposed of assets or transferred assets in or out of Maryland during 1992? (Yes or No) ________

If yes, complete Form 4C (Disposal and Transfer Reconciliation).

PLEASE READ "IMPORTANT REMINDERS" ON PAGE 4 BEFORE SIGNING

I declare under the penalties of perjury, pursuant to Tax-Property Article 1-201 of the Annotated Code of Maryland, that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

NAME OF FIRM, OTHER THAN TAXPAYER, PREPARING THIS RETURN

X __________________________

SIGNATURE OF PREPARER

DATE

( ) PREPARER'S PHONE NUMBER

BYRON P. CONNELL, PRESIDENT

SIGNATURE OF CORPORATE OFFICER

DATE

(518) 434-8217 CORPORATE PHONE NUMBER

PAGE 3
IMPORTANT REMINDERS

- Effective 7/1/92 new legislation increased the annual filing fee for all stock corporations to $100.00.
- Form 1 and 2 have been combined. All corporations now file a Form 1.
- File the pre-addressed return to insure proper posting to your account.
- Laws relating to personal property are contained in the Tax-Property Article of the Annotated Code of Maryland.
- This return must be accompanied by Form 4A (Balance Sheet) or latest available balance sheet, and Form 4B (Depreciation Schedule), unless the corporation does not own any personal property in Maryland. All information on pages 2 and 3 of this report and supporting schedules are held confidential by the Department and are not available for public inspection. Page 1 is public record. Tax-Property Article 2-212.
- If you discontinued business prior to January 1, 1993, notify the Department immediately, stating to whom and the date all personal property was sold. If business is sold prior to July 1, 1993, submit statement of sale, including value of personal property, date of sale, name and address of the buyer on or before October 1, 1993.
- This return must be signed by an officer of the corporation.
- Make check for filing fee payable to Department of Assessments and Taxation or D.A.T. Place corporate I.D. number on the check.
- Place the corporate ID number on page 1 if the pre-addressed return is not used.

PENALTY CLAUSES

DO NOT PAY PENALTIES AT TIME OF FILING RETURN

- LATE FILING PENALTIES. A corporation which files an annual return postmarked after the due date of April 15, 1993, will receive an initial penalty of 1/10 of one percent of the County assessment, plus interest at the rate of two percent of the initial penalty amount for each 30 days or part thereof that the return is late. The following minimum and maximum initial penalty amounts apply:

<table>
<thead>
<tr>
<th>DAYS LATE</th>
<th>MINIMUM*</th>
<th>MAXIMUM*</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 - 15</td>
<td>$30</td>
<td>$500</td>
</tr>
<tr>
<td>16 - 30</td>
<td>$40</td>
<td>$600</td>
</tr>
<tr>
<td>31 or more</td>
<td>$50</td>
<td>$600</td>
</tr>
</tbody>
</table>

* plus interest

- Corporations which fail to file this report will receive estimated assessments which will be twice the estimated value of the personal property owned. In addition, failure to file this report will result in forfeiture of the charter or qualification of the corporation.

DEPRECIATION RATE CHART

STANDARD DEPRECIATION RATE
Category A 10% per annum—minimum 25%
All property not specifically listed below.

SPECIAL DEPRECIATION RATES (Use of the rates listed below apply only to the items specifically listed. Use Category A for all other assets.)

Category B 15% per annum—minimum 25%
Sewedore equipment, theatre seats, vending machines (cigarette, candy, soft drink).

Category C 20% per annum—minimum 25%
Autos (unlicensed), bowling alley equipment, brain scanners, canned software, carwash equipment, data processing equipment, fax machines, contractor's heavy equipment (tractors, bulldozers), hotel, motel, hospital and nursing home furniture and fixtures (room and lobby), mobile telephones, model home furnishings, music boxes, outdoor Christmas decorations, outdoor theatre equipment, photocopy equipment, radio and T.V. transmitting equipment, rental pagers, rental soda fountain equipment, self-service laundry equipment, trucks (unlicensed), x-ray equipment.

Category D 25% per annum—minimum 25%
Blinds, carpets, drapes, shades.

Category E 33⅓% per annum—minimum 25%
This category applies to equipment rental companies only. Rental stereo and radio equipment, rental televisions, rental video cassette recorders and rental video tapes.

Category F 50% per annum—minimum 25%
Pinball machines, rental tuxedos, rental uniforms, video games.

Category G 5% per annum—minimum 25%
Boats, ships, vessels (over 100 feet).

OFFICE USE ONLY

DATE OF ASSESSMENT NOTIFICATION

DATE OF CERTIFICATION NOTIFICATION

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